# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## **FISCAL NOTE**



HB 1434 - SB 1239

March 28, 2011

**SUMMARY OF BILL:** Requires the advisory committee for the East Tennessee Regional Agribusiness Marketing Authority to consult with and advise the board of directors on at least a bi-annual basis regarding the operation and financial management of the Authority.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumptions:

- Currently, state law gives the Authority discretion to create and appoint members to an advisory committee.
- The Authority does not currently have an advisory committee.
- Requiring a non-existent committee to meet twice a year will result in no fiscal impact to state or local government.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/jdb